



CHUMPORN PALM OIL INDUSTRY PUBLIC COMPANY LIMITED
BANGKOK OFFICE : 1168/91 30th Floor, Lumpini Tower,
Rama IV Rd., Sathorn, Bangkok 10120 Thailand
Tel : (662) 679 9166 Fax : (662) 285 6369
www.cpi-th.com E-mail : info@cpi-th.com

TRANSLATION

Ref. 119/2013

December 6, 2013

The Manager

The Stock Exchange of Thailand

62 Ratchadapisek Road, Klongteoy,

Bangkok 10110

Dear Sir,

Re: Schedule to exercise CPI-W1 No.1

According to the issuing and allotting of 186,856,013 warrants to purchase ordinary shares of Chumporn Palm Oil Industry Public Company Limited No.1 ("CPI-W1") to the existing shareholders, the first exercise date is December 30, 2013 and the last exercise date is June 30, 2015.

The Company would like to inform the schedule and procedures to the first exercise CPI-W1 as follows:

1. Notification period to the exercise of warrant

During December 13 – 26, 2013 from 9.00 a.m. to 3.00 p.m. (except for Saturday and Sunday)

2. Exercise Date

December 27, 2013 because December 30, 2013, which is the Stock Exchange of Thailand 's holiday and thus postponed to previous business day as described in the Warrant Covenants.

3. Exercise ratio and exercise price

- Exercise price - Baht 2.25 per share
- Exercise ratio - 1 Warrant : 1 Ordinary Share

4. Documents for Exercise of the warrant

- 4.1 Duly and accurately completed subscription form with the signature of the Warrant Holders.
The Warrant Holders may request and obtain the subscription form from the company or download the form via the Company website (www.cpi-th.com)

4.2 Warrant certificate or certificate representing the warrant (In case warrant is in scripless system)

4.3 The Warrant Holders have to pay of the full amount as specified in the subscription form by crossed cheque, cashier cheque or bank's draft collectible in Bangkok within 2 business days and shall be dated not later than December 24, 2013. It is required to mark the crossed A/C PAYEE ONLY to "Chumporn Palm Oil Industry Public Company Limited for share subscription". The exercise shall be valid only if the payment is collectible. Documents and evidence shall be arrived to the Company within 12.00 noon of December 24, 2013 However, the exercise shall be valid only if the payment is collectible. In case of transfer the money into bank account named "Chumporn Palm Oil Industry Public Company Limited for share subscription" Saving Account number 023-402500-0 with Siam Commercial Bank Plc., Lumpini Branch. The deposit slip attached with subscription form. The subscribers must be responsible for any expense incurred for the mentioned transfer.

4.4 Evidences required for the exercise

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|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1) Thai Individual | Duly certified copy of valid identification card |
| 2) Foreign Individual | Duly certified copy of valid passport |
| 3) Thai Juristic Person | Duly certified copy of Certificate of Incorporation issued by Ministry of Commerce for no longer than 6 months certified by Authorized Persons and affixed Juristic Person seal and evidences of the authorized persons as in 1) or 2) duly certified |
| 4) Foreign Juristic Person | Duly certified copy of Certificate of Incorporation Memorandum of Association and Articles of Association notarized by Notary Public and evidence of the authorized persons as in 1) and 2) duly certified. |

5. Place for the Exercise

Chumporn Palm Oil Industry Public Company Limited

1168/91 Lumpini Tower, 30th Floor

Rama IV Road, Sathorn

Bangkok 10120

Tel. 0-2285-6370-2, 0-2679-9166

Fax. 0-2285-6369

6. Other conditions

The number of Warrant to be exercised must not be lower than 100 shares. If the Warrant Holders have the right to purchase less than 100 ordinary shares, they have to exercise in a whole number in one time.

Other terms and conditions, please refer to the Warrant Covenants with Regards to the Rights and Duties of The Issuer and Holders of Warrants to Purchase Ordinary Shares of Chumporn Palm Oil Industry Public Company Limited Series 1 (CPI-W1)

Please be informed accordingly.

Sincerely Yours,



(Karoon Nuntileepong)

Managing Director