



Ref. MO 004/2022

February 24, 2022

Subject: Board of Directors' Resolution on Schedule for the Annual General Meeting of Shareholders
No.1/2022, Dividend Payment and Appointment for the term of the Audit and Risk management
committee

Dear: President,
The Stock Exchange of Thailand

The Board of Directors of Chumporn Palm Oil Industry Public Company Limited at a meeting No.
1/2022 held on Thursday, February 24, 2022 passed the following resolutions:

- 1) Resolved to propose the Shareholders Meeting to approve the dividend payment from the operation of the year 2021 at the rate Baht 0.19 per share, paid to 632,752,650 shares for total amount of Baht 120,223,003.50 from profit for the year on consolidated financial statements of the company. The said dividend has to be paid income tax and allocated profit as statutory legal reserved Baht 8,421,590.
- 2) The Annual General Meeting of Shareholder No.1/2022 should be held on Thursday, April 28, 2022 at 14.00 hours in form of electronic meeting (E-AGM) only, at meeting room of Chumporn Palm Oil Industry Public Company Limited at 1168/91 30th Floor, Lumpini Tower, Rama IV Road, Sathorn, Bangkok.

The Record Date for the right to attend the Annual General Meeting of Shareholders No. 1/2022 and receive the dividend is on Thursday, March 31, 2022 and the dividend payment date is on Friday, May 20, 2022.

Please note the entitlement of shareholders to receive the payment of dividend on the same date of record date for the right to attend meeting (mentioned above) is still pending and shall be finalized by the Shareholders Meeting.

Guideline and procedures of attending the Shareholders Meeting via electronic meeting shall be announced in invitation to attend the Annual General Meeting of Shareholder and the Company's website.

- 3) The Agenda for the Annual General Meeting of Shareholder No.1/2022 on Thursday, April 28, 2022 are as follows:

Agenda 1 To adopt the Minutes of Annual General Meeting of Shareholders No.1/2021.

Board's opinion : It is appropriate to propose the Shareholders Meeting to adopt
the Minutes of Annual General Meeting of Shareholders
No.1/2021.

Agenda 2 To acknowledge the Company's performance and Annual Report year 2021.
Board's opinion : It is appropriate to propose the Shareholders Meeting to acknowledge the Company's performance and Annual Report year 2021.

Agenda 3 To consider and approve the financial statements for the year ended December 31, 2021.
Board's opinion : It is appropriate to propose the Shareholders Meeting to consider and approve the financial statements for the year ended December 31, 2021, as duly audited and certified by the Company's auditor from EY Office Limited., and reviewed by the Audit and Risk Management Committee.

Agenda 4 To consider and approve the dividend payment and statutory legal reserve for year 2021
Board's opinion : It is appropriate to propose the Shareholders Meeting to approve the dividend payment from the operation of the year 2021 at the rate Baht 0.19 per share, paid to 632,752,650 shares for total amount of Baht 120,223,003.50 from profit for the year on consolidated financial statements of the company. The said dividend has to be paid income tax and allocated profit as statutory legal reserved Baht 8,421,590.

Agenda 5 To consider and elect the directors in replacement of those to be retired by rotation.
Board's opinion : It is appropriate to propose the Shareholders Meeting to consider and re-appoint directors in replacement of those to be retired by rotation for another term of 3 directors as below:

- | | | | |
|-----|---------------|----------------|----------------------|
| (1) | Mr. Nopporn | Picha | Independent Director |
| (2) | Mr. Songridth | Niwattisaiwong | Director |
| (3) | Mr. Takon | Tawintermsup | Director |

Agenda 6 To consider and approve remuneration and meeting allowance for director.
Board's opinion : It is appropriate to propose the Shareholders Meeting to consider and approve remuneration and meeting allowance for director as below:

- (1) To consider the meeting allowance for year 2022 which is equivalent to the previous year

Meeting Allowance	Position	Baht/Person/Meeting		
		Year 2022 <i>(proposed equivalent to the previous year)</i>	Year 2021	Year 2020
The Board of Directors	Chairman	30,000	30,000	30,000
	Member	25,000	**25,000**	20,000
The Audit and Risk Management Committee	Chairman	30,000	30,000	**30,000**
	Member	25,000	25,000	**25,000**
The Nomination and Remuneration Committee	Chairman	25,000	25,000	25,000
	Member	20,000	20,000	20,000
The Executive Committee	Chairman	30,000	**30,000**	25,000
	Member	25,000	**25,000**	20,000
The Corporate Governance and Sustainable Development Committee	Chairman	25,000	25,000	25,000
	Member	20,000	20,000	20,000

(Remark : Resolution to the Board of Directors no.4/2021 on November 11, 2021, changed name “The Corporate Governance Committee” to “The Corporate Governance and Sustainable Development Committee”)

- (2) To consider the director's remuneration for year 2022 of Baht 4,500,000 which is increased from the previous year because of directors are assigned more duties and responsibilities and the Chairman of the board of directors to allocates as appropriate.

Detail	Year 2022 <i>(proposed increased from the previous year)</i>	Year 2021	Year 2020
The director's remuneration	**Baht 4,500,000**	Baht 4,000,000	Baht 4,000,000

Agenda 7 To consider and appoint the auditors and fix their audit fee.

Board's opinion : It is appropriate to propose the Shareholders Meeting to consider and appoint the auditors and fix their audit fee as detail follow;

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|-----------------|--------------------|---------------------------------|
| (1) Ms.Orawan | Techawatanasirikul | C.P.A. Registration No. 4807 or |
| (2) Ms.Rungnapa | Lertsuwankul | C.P.A. Registration No. 3516 or |
| (3) Mr.Chayapol | Suppasedtanon | C.P.A. Registration No. 3972 or |
| (4) Mrs.Sumana | Punpongsanon | C.P.A. Registration No. 5872 or |
| (5) Ms.Pimjai | Manitkajohnkit | C.P.A. Registration No. 4521 or |
| (6) Ms.Rosaporn | Decharkom | C.P.A. Registration No. 5659 |

of EY Office Limited as the auditors for the year 2022. The audit fee for the year 2022 is Baht 1,750,000 which is increased from the previous year and audited in accordance with compliance to BOI standard is Baht 100,000 per certificate which is equal from the previous year and no other fees for other services are needed.

Agenda 8 To consider other issues (if any)

- 4) Appointment for the term of the Audit and Risk management committee comprise of three Independent Directors as follow;

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|-----------------|---------------|---|
| (1) Mr. Nopporn | Picha | Chairman of the Audit and Risk Management Committee
(Remaining term in office 3 years) |
| (2) Mr. Paiboon | Kujareevanich | Member of the Audit and Risk Management Committee
(Remaining term in office 2 years) |
| (3) Mr. Saravut | Menasavet | Member of the Audit and Risk Management Committee
(Remaining term in office 2 years) |

Three Audit and Risk management committee as above have adequate expertise and experience to review creditability of the financial reports.

Term of the Audit and Risk Management Committee shall hold a term according to the term of office of the Company's director or not more than 3 years and the Audit and Risk Management Committee may be re-appointed by the Board of Directors for another term.

With effective from February 24, 2022.

Please be informed accordingly.

Yours sincerely,

(Kritbhong Takviriyanan)
Chief Executive Officer