



Ref. MO 010/2025

August 6, 2025

Subject: Management Discussion and Analysis for the second quarter of year 2025

Dear: President,

The Stock Exchange of Thailand

Chumporn Palm Oil Industry Public Company Limited would like to report the performance of the Company and its subsidiaries for the second quarter of Year 2025. The consolidated financial statement had a net profit of Baht 253.03 million, whereas in the same period as the previous year had a net profit of Baht 129.83 million. The Company and its subsidiaries had earnings before interest, tax and depreciation and amortization expenses for the second quarter of Year 2025 amounting Baht 374.12 million, which were increased by Baht 183.76 million when compared with the same period of the previous year. The main reason is that the gross profit in the second quarter of Year 2025 was better than the same quarter of the previous year.

Financial Performance Analysis

1. The turnover was Baht 1,701.90 million during the second quarter of Year 2025, which was increased Baht 156.68 million or 10% from the same period of the previous year. The main reason was the increase in selling price of palm kernel oil 52.86%. The average selling price of main products in the second quarter of 2025 decreased by 0.05% from the same quarter of the previous year and the sales volume of main products decreased by 2.63%.
2. The cost of sales Baht 1,277 million during the second quarter of Year 2025, which were increased Baht 8.97 million or 1% from the same period of previous year. This main reason increased in repair and maintenance costs and personnel expenses, while average raw material costs were decreased due to the quality of fresh fruit bunch in the second quarter of Year 2025 better than the same quarter of the previous year which result in the percentage of gross profit increased from 18% to 25%.
3. The selling expenses were Baht 29.92 million, decreased by Baht 1.50 million or 5% due to a decrease in promotion expenses.
4. The administrative expenses were Baht 77.07 million, increased by Baht 7.74 million or 11%. The main reason was the increase in personnel expenses.

Please be informed accordingly.

Yours sincerely,

(Ratsamee Pongjindanon)

Chief Financial Officer