CHUMPORN PALM OIL INDUSTRY PUBLIC COMPANY LIMITED
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Ref. MO 016/2024

November 7, 2024

Subject: Resolutions of the Board of Directors' Meeting regarding entering into transaction with connected person

To: President
The Stock Exchange of Thailand

The Meeting of Board of Directors No.5/2024 held on November 7, 2024 of Chumporn Palm Oil Industry Public Company Limited (the "Company") has approved an entering into transaction with connected person which can be summarized as follows;

<u>Information disclosure of entering into Connected Transaction</u>

1. **Transaction date and Total value and criteria for determination of the consideration :**

<u>Hiring a broker or agent dealing for distribution agreement</u>.

Service provider	:	C K Trading (1965) Company Limited which the Company holds 49 percent of total issued shares.
Client	:	Chumporn Palm Oil Industry Public Company Limited.
Details	:	Hiring a broker or agent dealing for distribution agreement will be started from January 1, 2025 to December 31, 2025 (1 year).
Type	:	Normal business-support transactions (no general commercial conditions).
Transaction size	:	Chumporn Palm Oil Industry Public Company Limited will hire C K Trading Company Limited to be a broker or agent dealing in consumer product distribution. The Company will pay for service fee approximately Baht 16,201,370 per year or 0.57% of the Company's net total assets (NTA) Baht 2,828,874,000 according to the most recent consolidated financial statement of the Company ending September 30, 2024. The transaction size is more than 0.03% but less than 3% of the company's net total asset. This transaction must be approved by the Board of directors and disclose relevant details to the Stock Exchange of Thailand.

Criteria for determination of the consideration :

No general commercial conditions. The service fee is on the terms and conditions as negotiation because normally service provides don't service as a broker or agent dealing for palm oil product. The service free is compared with other similar consumer product rate for consideration and bargain.

Payment method : Payment is due monthly.

2. Details of connected persons and relate party.

Company name	C K TRADING (1965) Company Limited
Registered capital	Baht 10,000,000 with ordinary shares 100,000 shares, par value per share Baht 100, paid-up full amount.
Objective	(1) To provide service as broker or agent dealing for consumer products distribution. (2) To provide marketing services, public advertising to promote consumer products.
Head office	1168/91 Lumpini tower 30 floor, Rama IV road, Thungmahamak, Sathorn, Bangkok, 10120
Share holders	(1) Chumporn Palm Oil Industry Public Company Limited 49% (2) Khonburi Sugar Public Company Limited 49% (3) Mr. Issara Twiltermsup 1% (4) Mr. Thawatchat Chomwarn 1%
Directors	(1) Mr. Rachoj Tawintermsup (2) Mr. Thawatchai Chomwarn (3) Mr. Issara Twiltermsup (4) Mr. Ratthawut Sae-Tang
Directors authorized	Mr. Issara Twiltermsup or Mr. Ratthawut Sae-Tang to jointly sign with Mr. Rachoj Tawintermsup or Mr. Thawatchai Chomwarn, total two directors and affixed with the company's seal.

Director, Management who is connected persons and relates party

Name	Chumporn Palm Oil Industry PCL.		C K Trading (1965) Co., Ltd.		Khonburi Sugar PCL.	
	Position	Share	Position	Share	Position	Share
Mr.Rachoj Tawintermsup	- Director - Authorized director - Deputy Chief Executive Officer	0.94%	- Director - Authorized director	-	-	2.02%
Mr.Thawatchai Chomwarn	- Sale Director	-	- Director - Authorized director - Managing Director	1%	-	-
Mr.Takon Tawintermsup	- Director - Chairman of the Executive committee - Authorized director	1.51%	-	-	- Director - Chairman of the Executive committee - Authorized director - Acting Managing Director	0.69%
Mr.Issara Twiltermsup	-	-	- Director - Authorized director	1%	- Director - Member of the Executive committee - Authorized director	2.34%

3. **Characteristics of the interest of the connected person in the transaction :**

Mr. Rachoj Tawintermsup	is Director and Deputy Chief Executive Officer of Chumporn Palm Oil Industry Public Company Limited and Director of C K Trading (1965) Company Limited. He is therefore considered a person having interest in this matter and is not entitled to cast votes in relevant agenda at the Board of Director's Meeting. Remark : Mr. Rachoj Tawintermsup is the son of Mr. Takon Tawintermsup and cousin with Mr. Issara Twiltermsup.
Mr. Thawatchai Chomwarn	is Sale Director of Chumporn Palm Oil Industry Public Company Limited and Director and Managing Director of C K Trading (1965) Company Limited. He is therefore considered a person who has an interest in this matter.
Mr. Takon Tawintermsup	is Director and Chairman of the Executive Committee of both Chumporn Palm Oil Industry Public Company Limited and Khonburi Sugar Public Company Limited and he is father of Mr. Rachoj Tawintermsup. He is therefore considered a person having interest in this matter and is not entitled to cast votes in relevant agenda at the Board of Director's Meeting. Remark : Mr.Takon Tawintermsup is uncle of Mr.Issara Twiltermsup.

4. **Opinion of the Board of Director in relation to the transactions :**

   The Board of Director's Meeting No. 5/2024 considered the entering into transactions is reasonable because the Hiring a broker or agent dealing for distribution agreement, the Company will able increasing marketing share and could decrease cost of sale. The directors who are related person did not attend the meeting and had not right to vote in the approval of the transaction.

5. **Opinion of the Audit and Risk Management Committee in relation to the transactions :**

   The Audit and Risk Management Committee, after due consideration, had the opinions which were in line with those of the Board of Directors.

Yours faithfully,

(Mr.Kritbhong Takviriyanan)

Chief Executive Officer