



Ref. MO 009/2025

May 14, 2025

Subject: Management Discussion and Analysis for the first quarter of year 2025

Dear: President,  
The Stock Exchange of Thailand

Chumporn Palm Oil Industry Public Company Limited would like to report on the performance of the Company and its subsidiaries for the first quarter of year 2025. The consolidated financial statement had a net profit of Baht 47.66 million, whereas in the same period of the previous year had a net loss Baht 3.14 million. The Company and its subsidiaries had earnings before interest, tax and depreciation and amortization expenses for the first quarter of the year 2025 amounting Baht 110.09 million, which increased of Baht 50.12 million when compared with the same period of previous year. The main reason is increase in gross profit margins.

Financial Performance Analysis

1. The turnover Baht 1,040 million during the first quarter of year 2025 decreased Baht 190 million or 15% from the same period of previous year. The main reason was decreased in the sales volume 38% and average selling price increased 40%.
2. The cost of sales Baht 924 million during the first quarter of year 2025 decreased by Baht 221 million or 19% from the same period of previous year. The main reason was the average cost of raw materials has decreased. As a result, the gross profit margin of the Company and its subsidiaries increased from the same quarter of the previous year from 7 percent to 11 percent.
3. The selling expenses were Baht 19 million, decreased by Baht 13 million or 40%. The main reason was freight out decreased due to decrease in the sales volume.
4. The administrative expenses were Baht 65 million, decreased by Baht 6 million or 8%. The main reason was decreased in personal expenses.

Please be informed accordingly.

Yours sincerely,

(Ratsamee Pongjindanon)

Chief Financial Officer