



Ref. MO 002/2023

February 23, 2023

Subject: Board of Directors' Resolution on Schedule for the Annual General Meeting of Shareholders  
No.1/2023 and Dividend Payment

Dear: President,  
The Stock Exchange of Thailand

The Board of Directors of Chumporn Palm Oil Industry Public Company Limited at a meeting No. 1/2023 held on Thursday, February 23, 2023 passed the following resolutions:

- 1) Resolved to propose the Shareholders Meeting to approve the dividend payment from the operation of the year 2022 at the rate Baht 0.21 per share, paid to 632,752,650 shares for total amount of Baht 132,878,056.50 or 40.33% of profit for the year listed on the consolidated financial statement, in compliance with the Company's dividend payment policy. The said dividend has to be paid income tax and allocated profit as statutory legal reserved Baht 6,686,220.

Remark : Dividend for the year 2022 is paid from profits of the Company that are subject to corporate income tax at the rate of 20 percent. Therefore, individual shareholders who are domiciled in Thailand can apply for tax credit in the amount equal to the product of dividend times 20/80, provided that the shareholders shall comply with Section 47 bis of the Revenue Code.

- 2) The Annual General Meeting of Shareholder No.1/2023 should be held on Thursday, April 27, 2023 at 14.00 hours in form of electronic meeting (E-AGM) only, at meeting room of Chumporn Palm Oil Industry Public Company Limited at 1168/91 30<sup>th</sup> Floor, Lumpini Tower, Rama IV Road, Sathorn, Bangkok.

The Record Date for the right to attend the Annual General Meeting of Shareholders No. 1/2023 and receive the dividend is on Friday, March 31, 2023 and the dividend payment date is on Friday, May 19, 2023.

Please note the entitlement of shareholders to receive the payment of dividend on the same date of record date for the right to attend meeting (mentioned above) is still pending and shall be finalized by the Shareholders Meeting.

Guideline and procedures of attending the Shareholders Meeting via electronic meeting shall be announced in invitation to attend the Annual General Meeting of Shareholder and the Company's website.

- 3) The Agenda for the Annual General Meeting of Shareholder No.1/2023 on Thursday, April 27, 2023 are as follows:

Agenda 1 To acknowledge the Company's performance and Annual Report year 2022.

Board's opinion : It is appropriate to propose the Shareholders Meeting to acknowledge the Company's performance and Annual Report year 2022.

Agenda 2 To consider and approve the financial statements for the year ended December 31, 2022.

Board's opinion : It is appropriate to propose the Shareholders Meeting to consider and approve the financial statements for the year ended December 31, 2022, as duly audited and certified by the Company's auditor from EY Office Limited., and reviewed by the Audit and Risk Management Committee.

Agenda 3 To consider and approve the dividend payment and statutory legal reserve for year 2022

Board's opinion : It is appropriate to propose the Shareholders Meeting to approve the dividend payment from the operation of the year 2022 at the rate Baht 0.21 per share, paid to 632,752,650 shares for total amount of Baht 132,878,056.50 or 40.33% of profit for the year listed on the consolidated financial statement, in compliance with the Company's dividend payment policy. The said dividend has to be paid income tax and allocated profit as statutory legal reserved Baht 6,686,220.

Agenda 4 To consider and elect the directors in replacement of those to be retired by rotation.

Board's opinion : It is appropriate to propose the Shareholders Meeting to consider and re-appoint directors who retired by rotation for another term for 3 directors as below:

- |     |            |                  |          |
|-----|------------|------------------|----------|
| (1) | Mr. Chusak | Prachayangprecha | Director |
| (2) | Mr. Karoon | Nuntileepong     | Director |
| (3) | Mr. Kitt   | Chatlekhavanich  | Director |

Agenda 5 To consider and approve remuneration and meeting allowance for director.

Board's opinion : It is appropriate to propose the Shareholders Meeting to consider and approve remuneration and meeting allowance for director as below:

(1) To consider the meeting allowance for year 2023 which is equivalent to the previous year

Meeting Allowance	Position	Baht/Person/Meeting		
		Year 2023 <i>(proposed equivalent to the previous year)</i>	Year 2022	Year 2021
The Board of Directors	Chairman	<b>30,000</b>	30,000	30,000
	Member	<b>25,000</b>	25,000	25,000
The Audit and Risk Management Committee	Chairman	<b>30,000</b>	30,000	30,000
	Member	<b>25,000</b>	25,000	25,000
The Nomination and Remuneration Committee	Chairman	<b>25,000</b>	25,000	25,000
	Member	<b>20,000</b>	20,000	20,000
The Executive Committee	Chairman	<b>30,000</b>	30,000	30,000
	Member	<b>25,000</b>	25,000	25,000
The Corporate Governance and Sustainable Development Committee	Chairman	<b>25,000</b>	25,000	25,000
	Member	<b>20,000</b>	20,000	20,000

(2) To consider the director's remuneration for year 2023 of Baht 4,500,000 which is equivalent to the previous year and the Chairman of the board of directors to allocates as appropriate.

Detail	Year 2023 <i>(proposed equivalent to the previous year)</i>	Year 2022	Year 2021
The director's remuneration	<b>Baht 4,500,000</b>	Baht 4,500,000	Baht 4,000,000

Agenda 6 To consider and appoint the auditors and fix their audit fee.

Board's opinion : It is appropriate to propose the Shareholders Meeting to consider and appoint the auditors and fix their audit fee as detail follow;

- |                  |                    |                                 |
|------------------|--------------------|---------------------------------|
| (1) Ms.Orawan    | Techawatanasirikul | C.P.A. Registration No. 4807 or |
| (2) Mrs.Gingkarn | Atsawarangsalit    | C.P.A. Registration No. 4496 or |
| (3) Mr.Chayapol  | Suppasedtanon      | C.P.A. Registration No. 3972 or |
| (4) Ms.Sumana    | Punpongsanon       | C.P.A. Registration No. 5872 or |
| (5) Ms.Pimjai    | Manitkajohnkit     | C.P.A. Registration No. 4521 or |
| (6) Ms.Rosaporn  | Decharkom          | C.P.A. Registration No. 5659 or |
| (7) Ms.Kerdsiri  | Kanchanaprakasit   | C.P.A. Registration No. 6014    |

of EY Office Limited as the auditors for the year 2023. The audit fee for the year 2023 is Baht 1,750,000 which is equivalent to the previous year and no other fees for other services are needed.

Agenda 7 To consider other issues (if any)

Please be informed accordingly.

Yours sincerely,

(Kritbhong Takviriyanan)

Chief Executive Officer