

Minutes of Annual General Meeting of Shareholders No. 1/2021
Chumporn Palm Oil Industry Public Company Limited

Place Time and Venue

The meeting was held on Thursday April 29, 2021 at 14.00 hours in form of electronic meeting only (E-AGM), at meeting room of Chumporn Palm Oil Industry Public Company Limited at 1168/91 30th Floor, Lumpini Tower, Rama IV Road, Sathorn, Bangkok 10120.

Directors attending the meeting at the meeting room

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| 1. Mr. Banphot | Hongthong | Independent Director, Chairman of the Board of Directors and Chairman of the Nomination and Remuneration Committee |
| 2. Mr. Nopporn | Picha | Independent Director, Chairman of the Audit and Risk Management Committee, and Member of the Nomination and Remuneration Committee |
| 3. Mr. Saravut | Menasavet | Independent Director and Member of the Audit and Risk Management Committee |
| 4. Mr. Takon | Tawintermsup | Director and Chairman of the Executive Committee |
| 5. Mr. Chusak | Prachayangprecha | Director, Member of the Executive Committee and Member of the Nomination and Remuneration Committee |

Directors attending the meeting via the electronic meeting

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| 1. Mr. Paiboon | Kujareevanich | Independent Director and Member of the Audit and Risk Management Committee |
| 2. Mr. Karoon | Nuntileepong | Director and Chairman of the Corporate Governance Committee |
| 3. Mr. Songrith | Niwattisaiwong | Director and Member of the Corporate Governance Committee |
| 4. Mr. Kitt | Chatlekhanich | Director |
| 5. Mr. Rachoj | Tawintermsup | Director and Deputy Chief Executive Officer |

Management attending the meeting at the meeting room

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| 1. Mr. Kritbhong | Takviriyanan | Chief Executive Officer |
| 2. Mrs. Ratsamee | Pongjindanon | Chief Financial Officer |

Auditor attending the meeting via the electronic meeting

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| 1. Ms. Orawan | Techawatanasirikul |
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Legal Advisor attending via the electronic meeting

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| 1. Prof.Dr. Sahaton | Rattanapijit |
| 2. Asst.Prof.Dr. Naporn | Phopattanachai |

Company Secretary Mr. Komklid Thonguam

The meeting was started

Mr. Komklid Thonguam, Company Secretary introduced the following people to the meeting, Member of the board of directors, Management, Auditor and Legal Advisor. There were 5 members of the board of directors attending the meeting at the meeting room and 5 members of the board of directors attending the meeting via the electronic meeting, representing 100 percent of the total number of directors.

Then the E-Meeting procedure, voting procedure, and vote counting procedure are explained to the meeting as follows.

- The company conducts the electronic meeting through a platform of Quidlab Company Limited which is a provider of electronic meeting platforms that meet the standard of the Electronic Transactions Development Agency (ETDA).
- The number of votes of each shareholder is equal to the number of shares that they hold. Each share counts as one vote.
- The vote counting of each agenda will be conducted by counting the votes of the shareholders or representatives present in the electronic meeting according to the record of the registration. The shareholders or representatives will cast their votes on each agenda by clicking the "Agree" or "Disagree" or "Abstain" buttons in the system at any time before the agenda is closed. After the agenda has been closed, any shareholder or representative who has not clicked a vote button will be counted as agreeing with the agenda and it may not be changed. For shareholders who have already cast their votes in the letter of power of attorney given to their representatives, the company will count the votes specified in the letter according to the intention of the shareholders.
- Before voting in each agenda, the chairman will give the shareholders a chance to comment or ask questions about the agenda as appropriate. The shareholders or representatives who wish to comment or ask questions may speak through the microphone or type in the chatbox. Any technical issue that the shareholders or representatives may have during the electronic meeting, please contact Quidlab Company Limited by telephone at 02-013-4322 or 080-008-7616.
- To save time for the shareholders, we will ask the shareholders to consider the next agenda while waiting for the vote result. When the vote-counting process is complete, our staff will display the result on the screen and inform the meeting of the resolution of that agenda.

Besides, the company provided an opportunity for the shareholder to propose agenda for the meeting and nominate qualified candidate to be elected as board member through the Stock Exchange of Thailand channel and the company's website during October 1, 2020 - November 30, 2020. However, no shareholders proposed any agenda or candidates for consideration. The company also provided an opportunity for the shareholder to submit questions in advance for the Annual General Meeting of Shareholders No.1/2021 during

March 26, 2021 - April 19, 2021. However, one shareholder sent questions in advance, which would be answered in the second agenda.

There were 39 shareholders attending the meeting both by themselves and authorized by proxies which represented 400,010,884 shares or equivalent to 63.22% of total 632,752,650 shares, There was divided by themselves 8 shareholders, representing 42,530,442 shares and by authorized by proxy 31 persons, representing 357,480,442 shares. By according to the regulation of the company, the meeting of shareholders must have shareholders and proxies to attend the meeting together not less than 25 persons or must not be less than the half of the total of shareholders and total of shares must not be less than one-third of issued shares. This would reach a quorum. The total of shareholder who attended the meeting by themselves and proxies was constitutes a quorum under the regulations of the company.

Mr.Banphot Hongtong, the Chairman of the Board of Directors, was the chairman of the meeting. The Chairman declared the meeting open and assigned Mr.Komklid Thonguam, Company Secretary to conduct the meeting as per the agenda stated in the invitation letter according.

Agenda 1 To adopt the Minutes of Annual General Meeting of Shareholders No.1/2020

The company secretary reported to the meeting, the board of directors agreed that the minutes were recorded correctly prepared. Therefore, would like the meeting to adopt the minutes of the Annual General Meeting of Shareholders No. 1/2020 held on Thursday July 23, 2020. A copy of the minutes was sent to shareholder to consider in advance with the invitation letter.

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by a majority vote from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously adopted the Minutes of Annual General Meeting of Shareholders No.1/2020 by majority votes as follows:

Approved	400,840,884 votes	equivalent to	100.0000%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	0 votes	equivalent to	0.0000%
Voided	0 votes	equivalent to	0.0000%

Agenda 2 To acknowledge the Company's performance and Annual Report for 2020

The company secretary reported to the meeting that for this agenda would be divided 3 topics, the first topic would be reported about Corporate Social Responsibility (CSR), Sustainability Management (SM) and the progress of the Anti-Corruption, the second topic would be reported the overall of the vegetable oil industry and the last topic would be reported about the operating performance of the year of 2020. The Chairman of the Corporate Governance Committee reported the first topic.

Mr. Karoon Nuntileepong, Director and the Chairman of the Corporate Governance Committee reported Corporate Social Responsibility (CSR), Sustainability Management (SM) and the progress of the Anti-Corruption as follow;

- 1) Corporate Social Responsibility: We still focused on activities in Chumphon and nearby provinces as they were our base. The activities were divided into environmental activities and community relation activities. Last year the company had to adjust the activities to the COVID-19 situation by reducing group activities. As a result, there were not many activities in 2020. The budget spent in 2020 was 370,943 baht in total. The conducted activities included a Children's Day activity near the Chumphon factory, kindergarten building painting in Banprutakian School, Tha Sae District, Chumphon Province, providing medical equipment to Chumphon Khet Udomsak Hospital, Tha Sae District, Chumphon Province, volunteer kitchen for COVID-19 victims, making COVID-19 shields for Banchairaj School in Bang Saphan Noi District, Prachuap Khiri Khan Province, and visiting bedridden patients in cooperation with a district hospital in Chumphon Province.
- 2) Sustainability Management: There were two projects, one was a project to release treated water from the factory to an animal food development center and farms on 264-rai land that could receive 992 cubic meters of water per day. This project helped the company manage the risk of a flood in the wastewater treatment plant. The other one was a project that trained palm farmers and provided them with knowledge at the CPI Learning Center. In 2020 the learning center received 192 visitors and it held a course on how to manage a palm farm professionally with 10-12 interested persons per class.
- 3) Anti-Corruption: The company renewed its member certificate of Thailand's Private Sector Collective Action Coalition Against Corruption for the second time on October 18th, 2019. The certificate was valid for 3 years. The next renewal would be done in 2023. The internal audit department already implemented an annual inspection plan for that.
- 4) Good Governance Policy: The company reviewed its policies and procedures to ensure compliance with the Thai Corporate Governance Code. In 2020 the company earned 91% on the average score and evaluation result in the rank of 5 stars. It was an outcome of the company's commitment and improvements in the policies and procedures.

The chairman asked whether any shareholders would like to comment or raise any question. Since there was no one expressed comments or raised questions further. The chairman assigned Chief Executive Officer to present the second topic, the overall of the vegetable oil industry and the progress of other projects.

Mr.Kritbhong Takviriyanan, Chief Executive Officer reported the overview of the vegetable oil industry to the meeting for acknowledgment, which can be summarized as follows:

- The overall vegetable oil consumption of the world, according to the past statistic records of the United States Department of Agriculture/USDA, has been increasing every year. In 2013 the overall vegetable oil consumption of the world reached around 159.22 million tons until 202.42 tons in 2020. In this overall vegetable oil consumption, if we look only at the palm oil, we will see that the ratio is higher than the other types of vegetable oils and it continues to climb constantly also. The overall vegetable oil consumption of the world in 2020 shows that palm oil covers around 71.90 million tons or 35.52% market share followed by soybean oil covering around 56.68 million tons or 28% market share, canola oil around 28.06 million tons or 13.86% market share, sunflower oil 19.53 million tons or 9.65% market share, and other oils such as coconut oil or bean oil around 26.25 million tons or 12.97% market share.
- In 2021 the overall vegetable oil consumption of the world is expected to increase to around 207.75 million tons in which palm oil is expected to be 75.07 million tons or 36.13% market share, soybean oil around 59.56 million tons or 28.67% market share, canola oil around 27.67 million tons or 13.32% market share, sunflower oil around 19.11 million tons or 9.20% market share, and other oils such as coconut oil and bean oil around 26.34 million tons or 12.68% market share.
- The overall vegetable oil consumption of the world 73.23 million tons in 2020 is very close to the previous year's 73.90 tons. The number one manufacturing country is Indonesia with around 42.50 million tons or 58.04% of the manufacturing ratio, followed by Malaysia with 19.26 million tons or 26.29% of the manufacturing ratio, Thailand ranks third with 2.80 million tons or 3.82% of the manufacturing ratio. In 2021 the overall palm oil manufacturing of the world is expected to increase to 75.45 million tons in which Indonesia is expected to manufacture palm oil around 43.50 million tons or 57.65% of the manufacturing ratio, Malaysia is expected to manufacture around 19.90 tons or 26.37% of the manufacturing ratio, and Thailand is expected to manufacture around 3.10 million tons or 4.11% of the manufacturing ratio.
- The crude palm oil usage of Thailand in 2020 is divided into the industry and consumer group with around 1.16 million tons or 42.13%, energy group with around 1.36 tons or 49.32%, and export group with around 0.24 million tons or 8.54%. From the record of the previous years, the biggest crude palm oil usage group has shifted from the industry and consumer group to the energy group.
- In terms of the crude palm oil price, the price of Malaysia is used as the benchmark in the export competition. But it appears that the crude palm oil price of Thailand is lower or equal to the price of Malaysia sometimes allowing us to compete. But the statistic record shows that more than 50% of the time the crude palm oil price of Thailand is higher than the price of Malaysia making it hard to compete on price. But every year the crude palm oil price of

Thailand is able to compete on the export price once a year on average or around no more than 10%.

The chairman asked whether any shareholders would like to comment or raise any question. Since there was no one expressed comments or raised questions further. The chairman assigned Chief Financial Officer to present the last topic, the operating performance of the year of 2020.

Mrs.Ratsamee Pongjindanon, Chief Financial Officer reported the operating results for the year 2020 to the meeting, which can be summarized as follows:

- In 2020 the company and its subsidiaries earned a sales and service revenue of 3,889 million baht in total which was 576 million baht or 17% higher than 2019 which was 3,313 million baht due to the sales prices of the main products in 2020 being higher than 2019 by around 39%, and the number of sales of the main products decreased by 15%, thus the revenue increased by 17%, and when compared to 2018 the sales revenue reduced by 231 million baht or 6% due to the sales prices increasing by 29% and the number of sales of the main products reducing by 21%.
- The company and its subsidiaries earned a profit before deferred tax, income tax, and depreciation of 411 million baht in 2020, 361 million baht in 2019, 142 million baht in 2018, and net profit of 159 million baht in 2020, 90 million baht in 2019, and loss 139 million baht in 2018, due to the increment of the gross profit as the main cause.
- The statement of financial position as of December 31st, 2020 indicates that the company and its subsidiaries owned 4,133 million baht in total assets which increased by 111 million baht or 3% when compared to the data of December 31st, 2019 due to the inventory increasing by 212 million baht as the prices and quantity were increased. The total liability was 2,170 million baht which was increased by 1 million baht. The shareholders' equity of the company and its subsidiaries was 1,964 million baht which increased by 110 million baht when compared to the shareholders' equity on December 31st, 2019. The main reasons were the net profit earned during the year and the dividend payment made. The debt-to-equity ratio in 2020 was 1.10 times which was in a good range.
- The effect of COVID-19 on the operation: The company was not affected by COVID-19 because the company implemented strict preventive measures which were able to prevent the disease from spreading among the employees. There was no operational disruption. Regarding the finance, financial status, and performance, the company was not affected by COVID-19. The company still had good financial status and high liquidity allowing the company to be able to pay its debts, fulfill loan obligations, earn profits, make payments, and issue dividends normally. Regarding the survival risk of the business: The company was still able to operate the business uninterrupted during the COVID-19 situation.

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further. The chairman would like to end the report in the agenda.

The company secretary informed the meeting that this agenda just to acknowledge. This agenda did not have to vote.

Resolution: The meeting acknowledged the operating performance and the annual report of the year of 2020.

Agenda 3 To consider and approve the financial statements for the year ended December 31, 2020

The company secretary reported that the board of directors found it appropriate for the meeting to approve the financial statement for the year ended December 31, 2020 which was audited by the auditors and reviewed by the Audit and Risk Management committee. The detail was sent to the shareholders in advance with the invitation letter.

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by a majority vote from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved the financial statement for the year ended December 31, 2020 by majority votes as follows;

Approved	401,142,884 votes	equivalent to	100.0000%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	0 votes	equivalent to	0.0000%
Voided	0 votes	equivalent to	0.0000%

Agenda 4 To consider and approve the dividend payment and statutory legal reserve for year 2020

The company secretary reported that as per the operation results and the financial status of the company in year 2020. The consolidated financial statement was showed the company and its subsidiaries' profit for the year amounting Baht 159.05 million. The Board of Directors propose to the meeting to consider and approve the distribution of dividends for the year 2020 at Baht 0.11 per share, paid to 632,752,650 shares, totaling an amount of Baht 69.60 million, or 44% of profit for the year listed on the consolidated financial statement, in compliance with the Company's dividend payment policy. The Company had set the record date which shareholders had the right to receive the dividend on March 12, 2021 and the dividend payment would be made on Friday, May 14, 2021. The said dividend was without tax exemption and there had been allocated profit as statutory legal reserved Baht 5.71 million.

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by a majority vote from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved the dividend payment and statutory legal reserve by majority votes as follows;

Approved	401,142,884 votes	equivalent to	100.0000%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	0 votes	equivalent to	0.0000%
Voided	0 votes	equivalent to	0.0000%

Agenda 5 To consider and elect the directors in replacement of those to be retired by rotation.

The company secretary reported that according to Article 17 of the Company's Articles of Association stipulates that, at every Annual General Meeting of Shareholders, one-third of the total number of directors must retire. If the number of directors is not a multiple of three, directors in a number closest to one-third shall retire. The retired directors may be re-appointed for another term. In this year four directors are retired by rotation as follows;

- 1) Mr. Banphot Hongthong Independent Director, Chairman of the Board of Directors and Chairman of the Nomination and Remuneration Committee
- 2) Mr. Paiboon Kujareevanich Independent Director and Member of the Audit and Risk Management Committee
- 3) Mr. Saravut Menasavet Independent Director and Member of the Audit and Risk Management Committee
- 4) Mr. Rachoj Tawintermsup Director

For the transparency of corporate governance, the directors to be retired were invited to leave the meeting room and unmute director who attending the meeting via e-meeting until the vote was done.

The Company provided an opportunity to shareholders to propose agenda for the meeting and nominate qualified candidate(s) for the director nominee during October 1, 2020 - December 30, 2020 through the website of the Company and The Stock Exchange of Thailand channel, there was no proposal of director nominee submitted to the Company.

The company secretary reported that the Nomination and Remuneration Committee excluding the directors, who may have a conflict of interest in the agenda, has thoroughly considered and evaluated the four retired directors, Mr.Banphot Hongthong Independent Director, Chairman of the Board of Directors and Chairman of the Nomination and Remuneration Committee, Mr.Paiboon Kujareevanich Independent Director and Member of the Audit and Risk Management Committee, Mr.Saravut Menasavet Independent Director and

Member of the Audit and Risk Management Committee and Mr.Rachoj Tawintermsup Director. They all have appropriate qualities in accordance with the law and the Company's Articles of Association, with knowledge, ability and experience relating to the Company's business, making them able to help develop the Company's business.

The Nomination and Remuneration Committee also considered Mr.Banphot Hongthong Independent Director, Mr.Paiboon Kujareevanich Independent Director and Mr.Saravut Menasavet Independent Director. They had full qualification required by the Company's independent director definition and they were no other way that makes it impossible to provide an independent opinion about the company's operation, and still had qualifications in accordance with the relevant criteria. The Nomination and Remuneration Committee agreed to propose four directors who retired by rotation to be re-elected to resume the directorship for another term.

The Board of Directors excluding the directors who may have a conflict of interest in the agenda, has thoroughly considered and evaluated the retired directors as proposed by the Nomination and Remuneration committee. They all had appropriate qualities in accordance with the law and the Company's Articles of Association, with knowledge, ability and experiences relating to the Company's business, making them able to help develop the Company's business and three Independent Director had full qualification required by the Company's independent director definition and they were no other way that makes it impossible to provide an independent opinion about the company's operation.

The Board of Directors propose to the Meeting to re-elect four directors, Mr.Banphot Hongthong Independent Director, Mr.Paiboon Kujareevanich Independent Director, Mr.Saravut Menasavet Independent Director and Mr.Rachoj Tawintermsup Director to be re-elected to resume the directorship for another term. Information on proposed candidates to be elected as directors had been sent to Shareholders along with this notice. (Enclosure No.3)

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by a majority vote from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved to re-elect four directors for another term by voting for each director individually as proposed by majority votes as follows:

1) Mr.Banphot Hongthong		Independent Director		
Approved	401,142,884 votes	equivalent to	100.000%	
Disapproved	0 votes	equivalent to	0.0000%	
Abstained	0 votes	equivalent to	0.0000%	
Voided	0 votes	equivalent to	0.0000%	

2)	Mr. Paiboon Kujareevanich	Independent Director		
	Approved	401,142,884 votes	equivalent to	100.000%
	Disapproved	0 votes	equivalent to	0.0000%
	Abstained	0 votes	equivalent to	0.0000%
	Voided	0 votes	equivalent to	0.0000%
3)	Mr.Saravut Menasavet	Independent Director		
	Approved	401,142,884 votes	equivalent to	100.000%
	Disapproved	0 votes	equivalent to	0.0000%
	Abstained	0 votes	equivalent to	0.0000%
	Voided	0 votes	equivalent to	0.0000%
4)	Mr.Rachoj Tawintermsup	Director		
	Approved	401,112,884 votes	equivalent to	99.9925%
	Disapproved	0 votes	equivalent to	0.0000%
	Abstained	30,000 votes	equivalent to	0.0075%
	Voided	0 votes	equivalent to	0.0000%

Agenda 6 To consider and approve remuneration and meeting allowance for director

The company secretary reported to the meeting that according to Article 15 of the Company's Articles of Association stipulates that, remuneration and meeting allowance for director shall be considered and approved by the Shareholder Meeting. In this regard, the Company hereby proposes for approval for both remuneration and meeting allowance of the Board and the Sub-committees.

The board of directors considered to scrutinize about the suitability of the director's remuneration in the detail. By this had compared and referred from the same category of the industry, the director's duty and the net profit of the company and not pay other benefit to director except from the director's remuneration and the meeting allowance only. The board of directors proposed to meeting to consider and approve the director's remuneration and the meeting allowance for the year of 2021 as detail follows;

1. To consider and approve the meeting allowance for the year 2021 which was increased from previous year by increased the meeting allowance for the Board of Directors and the Executive Committee because they were assigned more duties, as detail follows;

The Board of Directors (increased from previous year)

- Chairman 30,000 Baht / Meeting
- Member 25,000 Baht / Meeting

The Audit and Risk Management Committee (equal from previous year)

- Chairman 30,000 Baht / Meeting
- Member 25,000 Baht / Meeting

The Nomination and Remuneration Committee (equal from previous year)

- Chairman 25,000 Baht / Meeting
- Member 20,000 Baht / Meeting

The Executive Committee (increased from previous year)

- Chairman 30,000 Baht / Meeting
- Member 25,000 Baht / Meeting

The Corporate Governance Committee (equal from previous year)

- Chairman 25,000 Baht / Meeting
- Member 20,000 Baht / Meeting

2. To consider and approve the director's remuneration for year 2021 which is same limit of Baht 4,000,000 from previous year and the Chairman of the board of director would distribute as appropriate.

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by two-thirds of the votes from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved director's remuneration for the operation and meeting allowance as propose by two-thirds of the votes as follows:

Approved	401,142,884 votes	equivalent to	100.0000%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	0 votes	equivalent to	0.0000%
Voided	0 votes	equivalent to	0.0000%

Agenda 7 To consider and appoint the auditors and fix their audit fee

The company secretary reported that the board of directors found it appropriate for the meeting to appoint the auditor and fix the audit fee which the Board of Directors proposed EY Office Limited as the auditor by appointed Ms.Orawan Techawatanasinkul, C.P.A. Registration No. 4807 or Mrs.Rungnapa Lertsuwankul, C.P.A. Registration No. 3516 or Mr.Chayapol Suppasedtanon, C.P.A. Registration No. 3972 or Ms.Pimjai Manitkajohnkit, C.P.A. Registration No. 4521 or Ms.Rosaporn Decharkom, C.P.A. Registration No. 5659 or Ms.Sumana Punpongsanon, C.P.A. Registration No. 5872 of EY Office Limited as the auditors for the year 2021 and the audit fee was Baht 1,500,000 which was equal from the previous year and audited in accordance with compliance to BOI standard was Baht 100,000 per certificate which was equal from the previous year and no other fees for other services were needed.

The Audit and Risk Management Committee considered and evaluated that EY Office Limited., specialized in audit in company's business, was independent and fair and they had more experience in the

field of auditing. They were also knowledgeable and understand the business characteristics of the Group Companies and able to give constructive advice. The fee was also considered in the same range as other in the industry. The auditor did not have any conflict of interest with the Company, Subsidiaries, Management, Major Shareholder or related persons and are not the Company's shareholder. In the case that identified auditors were unable to perform their duties, EY Office Limited was authorized to assign another auditor to perform the audit and express an opinion on the Company's financial statements in their place. In addition, EY Office Limited was also the auditor for subsidiaries. Auditors' details had been sent to Shareholders along with this notice. (Enclosure No.5)

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by a majority vote from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved to appoint auditors and fixed the audit fee as proposed by majority votes as follows:

Approved	402,666,784 votes	equivalent to	100.0000%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	0 votes	equivalent to	0.0000%
Voided	0 votes	equivalent to	0.0000%

Agenda 8 To consider and approve the amendment of the Company's Memorandum of Association
Clause 3 (Objective)

The company secretary reported to the meeting that to expand the scope of businesses. the Board of directors found it appropriate for the meeting to approve the amendment of the Company's Memorandum of Association Clause 3 (Objective) by adding 22 objectives from 40 objectives to be 62 objectives and propose the Meeting to agree to make adjustments in accordance with the recommendation of the registrar officer, Department of Business Development, as follows:

- (41) To cultivate and harvest all kinds of plants for sale or in the manufacture of fertilizers, drugs, chemicals, cosmetics, beauty appliances, all kind of consumer products or used as an ingredient in the manufacture of drugs, fertilizers, chemicals, cosmetics, beauty appliances, all kinds of consumer products or something else that can be used as a component to trade inside and outside of the country.
- (42) To engage in the business of trading vegetables, fruits, bamboo shoots, peppers, garden plants, cigarettes, beverages, drinking water, mineral water, fruit juice, liquor, beer, fresh food, dry food, instant food, canned seafood, food seasoning, sauce, sugar, vegetable oil, animal food and all kind of consumer products.

- (43) To engage in the business of import, export, procurement, purchase, distribution, planting, analysis, research, extraction and development, produce seeds, seedlings of all kinds of plant species and all kinds of herbs, including all kind of marijuana and hemp and harvesting for distribution or used in the manufacture of fertilizers, drugs, chemicals, cosmetics, medical supplies, beauty appliances, all kinds of consumer products, marijuana and hemp's products which must be in accordance with the relevant law or use as an ingredient in the manufacture of drugs, fertilizers, chemicals, cosmetics, medical supplies, beauty appliances, all kind of consumer products or something else that can be used as a component for trading both domestic and international, In this regard, to operate a business must be in accordance with the relevant laws.
- (44) To engage in the business of production for soil and fertilizers from sludge, wastewater treatment systems from the pulp and paper industries, food industries, and agriculture industries, and from waste materials that are not hazardous waste, or from the other by-products arising from the production as specified in the objective to produce as soil and fertilizers to use or trade both of domestic and international.
- (45) To engage in business of production, buying, trading, distribution as well as being an importer in the country and exported outside the country for fertilizers, chemical fertilizers, soil improvement materials, pesticides, plant and animal tonic, tools and equipment for use in all types of gardening, farming and agriculture.
- (46) To engage in the business of trading for plastic pellets, plastic or other things which are similar in raw material or finished goods.
- (47) To engage in the business of consulting services and advice for environmental management, inspector and designer for environment, safety, health and energy, provide services in the management of the bile system and wastewater systems, landfills, water analysis services, water air and soil quality.
- (48) To engage in the business of consulting service and advice for palm oil plantation management and all types of agriculture.
- (49) To engage in the business of consulting services and advice for power plant systems, engineering systems, production systems, as well as all other systems.
- (50) To engage in the business of production and sells electricity, steam and materials waste resulting from the production process.
- (51) To engage in the business for the construction of power plants, factories, buildings and all kinds of other construction works.
- (52) To engage in the business of gas stations and providing service such as repair, maintenance, inspection, spraying and spraying anti-rust liquid for all types of vehicles

and including installation, inspection and correction of all types of non-life prevention equipment.

- (53) To engage in the business of training and seminar as well as providing training and accommodation facilities to government agencies, private agencies, faculties and individuals.
- (54) To engage in the business of provide all types of computer programs such as managing palm oil plantations and all types of agriculture and other business fields.
- (55) To engage in the business of marketing services, advertising, public relations for promote consumer products to all types of juristic persons.
- (56) To engage in the business of operation, production, distribution about food, beverages, processed food, processed fruit, food supplement and all kinds of consumer products.
- (57) To engage in the business of a service place that looks like an entertainment place, all kinds of restaurants and including purchasing, selling all kinds of food, cigarettes, tobacco, liquor, beer, drinking water, mineral water, soft drinks, ice and all kinds of beverages.
- (58) To engage in the business of research and development, acting by any other means to obtain formulas, data or information for use in the manufacture of consumer products and gather information about the beverage industry, all types of consumer products, including industrial related businesses agriculture and commerce for the purpose of operating the business of the company, In enhancing knowledge expertise academic and technological expertise which can be sold and / or provided services to customers.
- (59) To engage in the business of import into and export out of the country for sale, whether by wholesale, retail, as an agent or appoint another person to be an agent to distribute products as specified in the purpose.
- (60) To engage in the business of taking employment for the manufacture of goods, all kinds of agricultural, beverages, drinking water, mineral water, juice and other products as specified in the purpose to individuals, groups of persons, juristic persons, government agencies and state organizations both within the country and outside the country.
- (61) To engage in the business of trading by electronic commerce system through social web sites, which products as specified in the objective, except direct sales business and direct marketing.
- (62) To engage in the business of distribution of products and services via electronic commerce media, online media, website, except direct sales business and direct marketing.

The chairman asked whether any shareholders would like to comment or raise any question.

A shareholder asked the meeting what businesses they could expect to be operated in 2021-2022 and whether cannabis would be cultivated for sales, and how many rai of land were needed to cultivate it.

Mr.Kritbhong Takviriyanan, Chief Executive Officer replied that the company has a business development team to study new business projects some of which already started such as online stores under the names What the Kitchen and C K Mart with many products sold online. And there should be other businesses within the next few years. For other businesses, especially cannabis, the company is one of the companies that applied for a license and the company has already submitted the documents to the relevant authorities, now it is pending approval. While waiting for the license, the company has prepared to study by dividing it into upstream, midstream, and downstream. Some projects upstream have already been approved by the board. CPI Agrotech Company Limited is a subsidiary of the company who is an expert on plant species development with knowledge on developing palm seeds that are suitable for the climate of Thailand, and the company sells the palm seeds around Thailand including sprouts that are grown from the seeds that they developed and researched by themselves. The company also opens a learning center to educate farmers on palm field management. This knowledge and tools will be adapted and applied to new cannabis products by a research team in cooperation with university professors in order to develop cannabis species suitable for the climate of Thailand. There will also be many other products on top of these products such as Cannabidiol substance or CBD that will be used as an ingredient in many products which are being studied for the project. The company has not determined the size of the land needed to cultivate the plants. The land of the company has no problem or restriction regarding the cultivation but it is still pending an inspection of a team to determine the investment feasibility and the regulations of the government and relevant authorities.

A shareholder asked the meeting why there are many objectives added.

Mr.Kritbhong Takviriyanan, Chief Executive Officer replied that the company has many business plans pending study such as providing knowledge on palm field management to farmers as the company has a business plan to use its expertise in palm field management and software to help farmers in managing palm fields. The company has already begun teaching and providing knowledge to minor farmers. The company expects to bring the palm field management consultant business to major farmers who have a large area of palm fields. The business is already included in the added objectives. The company also studies community electrical power plants as the company follows the news and announcements of the government all along. The company has been preparing to submit a bid to sell community electrical power. Previously the bidding has already begun to receive documents and the company has already submitted its documents which are now pending the government's approval. The company is unable to inform the detail of the project at this time as it needs to see the approval result first. The added objectives include the selling of electrical power and relevant further businesses. There are also plans for other businesses that are pending study. That is why we added those new objectives as mentioned above.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by three-fourths of the votes from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved the amendment of the Company's Memorandum of Association Clause 3 (Objective) by adding 22 objectives from 40 objectives to be 62 objectives and agreed to make adjustments in accordance with the recommendation of the registrar officer, Department of Business Development as propose by three-fourths of the votes as follows:

Approved	402,666,784 votes	equivalent to	100.0000%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	0 votes	equivalent to	0.0000%
Voided	0 votes	equivalent to	0.0000%

Agenda 9 Consider other issues

The chairman asked whether any shareholders would like to comment or raise any question.

A shareholder asked the meeting whether the palm produce price in quarter 4/2020 was higher or lower, and whether there would be a stock gain or stock loss in quarter 1/2021.

Mr.Kritbhong Takviriyanan, Chief Executive Officer replied that he would like to give the answer in the overall palm oil business. According to information from the Department of Internal Trade on the price, quantity, and climate that affects palm produce. Now that rain has come, it is expected that palm produce should be ready at this time, but the situation at the end of the year is still unpredictable as there is no equipment available to predict the weather precisely, so the company still needs to monitor the situation from time to time. Initially, it is expected that the quantity of fresh palm produce should be equal to or a little more than last year. For the price, it is harder to predict than palm produce because it depends on factors both inside and outside the country as well as other uncontrollable factors that have an impact on the price.

A shareholder asked about the capacity of palm oil production in quarter 1/2021 and the ratio of the refinery capacity.

Mr.Kritbhong Takviriyanan, Chief Executive Officer replied that normally the first quarter gives a low quantity of fresh palm produce. The factories are not able to produce at the full capacity, only half of the capacity is in production. But as the palm business depends on the quantity of palm produce, the machine capacity varies throughout the year. Usually, when the quantity of fresh palm produce is low, the machine capacity of the extraction plants and refineries is low.

A shareholder asked if the Ministry of Commerce and Department of Internal Trade have already canceled the price ceiling of the retail bottles.

Mr.Kritbhong Takviriyanan, Chief Executive Officer replied that the government has already announced the cancelation of the 42 baht price ceiling of the retail bottles.

A shareholder asked about the current achievement of a previous project with a 1,200 million baht investment for the construction of a crude palm oil extraction factory and power plant that is supposed to have return on investment within 4 years and 7 months.

Mr.Kritbhong Takviriyanan, Chief Executive Officer replied that the project is an investment of a subsidiary named CPP Company Limited. The operation is going well at the moment and making profits because the revenue from selling power to the government is stable, and the company is able to control the cost as planned. The performance is going as expected in terms of the investment requirement.

Since there was no one expressed comments or raised questions further. Chairman thank you the shareholders for taking their time attending the meeting and declared the meeting was adjourned.

The meeting was adjourned at 15.45 hour.

-Signature- Chairman of the meeting
(Mr.Banpot Hongthong)